

CUSTOMER CREDIT APPLICATION (FREIGHT & OTHER SERVICES)
General Information

COMPANY TYPE

 Corporate

 Sole Ownership

Other Information: * Fields Mandatory

Registered business name * _____

Type of business (Company, LLC, Partnership, Sole trader, others): * _____

Name of Local Sponsor: _____

Part of a bigger group:

Yes/ No, if Yes: _____

VAT NUMBER: * _____

Nature of Business: * _____

How long in business: * _____

	Year - 1	Year - 2	Year - 3
Annual Turnover: AED / USD (Last 3 Years) *			

No. of Employees working: * _____

Company Tel No: - * _____

Registered address:

P.O Box: - _____

Bldg Name: - * _____

Office No: - * _____

Floor: - * _____

Street Name: - _____

Emirates: - * _____

Makani No: - _____

Company Website" * _____

Email ID (Payable Dept): * _____

Payable Contact Name: * _____

Payable Contact No: * _____

Contact Details

CEO/MD/GM *

CFO/FC/FM *

Logistics Manager*

	Name	E-mail Address	Phone No
CEO/MD/GM *			
CFO/FC/FM *			
Logistics Manager*			

Service Offering:

Turnover _____

Commodity _____

Volumes Expected

Tons: _____

TEU: _____

CBMs: _____

Type of Shipments

AFR

OFR

Land

Please attach your all pages of Trade license copy, Passport copy/ Visa page or Emirates ID of Authorized Signatories and VAT Certificate.

Name of Bank and account number: * _____

Address and contact details: * _____

Corporate Trade References - please provide three supplier names and full contact details. *

Company Name	Contact	E-mail Address	Phone No

Credit applied for in Dhs * _____

Credit term applied within(days) * _____

Terms of Credit Agreement - Credit Line and Terms of Payment

- 1) Principal/customer will abide by the conditions as to date of payment and pay interest on overdue accounts at an **Annual Rate of LIBOR + 3.25%**, calculated on a daily basis. The standard credit terms are payment on invoice presentation, unless specified otherwise in the accompanying service agreement.
- 2) Payment of invoices: Customer and/or its Subsidiaries undertake to pay all freight and charges prior to or on the Due Date at the latest. In the event that Customer and/or its Subsidiaries do not settle outstanding amounts accordingly, Shipwell Shipping Co. L.L.C reserves the right to take any or all of the following actions:
 - a) Withhold original documents including transport documents and/ or cargo until all overdue freight and charges, including collection and reminder fees and expenses, are settled.
 - b) Suspend or terminate the Agreement.
 - c) Exercise any applicable right of lien over any cargo and stop providing or arranging services.
- 3) Credit Agreed is for freight and local charges where applicable and excludes customs duty/VAT, other taxes, and storage/demurrage unless explicitly accepted. The amount over credit limits must be settled immediately.
- 4) Any discrepancy in the invoice, in whole or in part, Shipwell Shipping Co. L.L.C should be notified in writing within 15 days from the invoice date after which none will be accepted. Any part of an invoice not being disputed must be settled in accordance with the credit terms set out in this Agreement. A disputed part of an invoice is exempted from the standard payment terms until the dispute has been settled. Once the dispute is resolved, payment, as applicable, must be made in accordance with agreed credit period.
- 5) Any claim for lost or damage to your consignment, while under the responsibility of Shipwell Shipping Co. L.L.C, will be dealt with as per the NAFL/ (National Association of Freight and Logistics) Standard Trading Conditions
- 6) In the event that it becomes necessary for Shipwell Shipping Co. L.L.C to refer the account to a collection agency and/or attorney, all reasonable collection and legal fees are to be paid by this debtor. The principal/customer agrees that the Courts of the respective country/state will have jurisdiction to bear and determine any actions by Shipwell Shipping Co. L.L.C for recovery of amounts owed.
- 7) Any delay by the carriers, Shipwell Shipping Co. L.L.C is not responsible.
- 8) All business accepted by Shipwell Shipping Co. L.L.C is subject to the terms and conditions as set forth for each of its business lines:
- 9) If settlement of freight and other charges is done via bank transfer or cheque, Customer agrees to forward a separate remittance advice outlining which invoices that are included in each payment. This is to facilitate correct registration of the payment in Shipwell Shipping Co. L.L.C books. In the absence of Customer's advice to the contrary, any payment shall be applied to the oldest outstanding invoice.

Customer Declaration and Accepted above terms & Conditions: *

I, _____, acting on behalf of _____

Hereby declare that the above company information is correct, and I have the necessary legal authority to represent the business/company and commit it to the agreed payment schedule and the related terms and conditions.

Name and title of the signing officer: *

Signature of Authorized Signatory & Company Seal (customer) *

(For Shipwell Shipping Co. L.L.C Official use only)

Client Vertical

<input type="checkbox"/> Oil & Gas / Project	<input type="checkbox"/> Others
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To: _____

We (SHIPWELL SHIPPING CO. L.L.C) are pleased to provide the following credit facility, subject to the terms and conditions above:

Approved Credit limit

Approved Credit term (Within Days)

Authorized by

Authorized by

Signatory 1:

Signatory 2:

Name:

Name:

Designation:

Designation:

Date:

Date:

Sales Person Name

Salesperson Signature

Account opened by

Account Opened Date / Account Code:

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